



## LITTLE SQUAW LOOKS AT AMEX LISTING

**Spokane, WA, March 15, 2007** - Little Squaw Gold Mining Company (LITS:OTC.BB) “the Company”) reports that at its regular first quarter Board of Directors meeting on March 13, 2007, the Directors decided it would consider the possibility of listing the Company's shares of common stock on the American Stock Exchange ("AMEX"). Richard R. Walters, President of the Company, said that the four Listing Standards of AMEX take into consideration a company's market capitalization, total assets, market value of public float, and also require a minimum stock price of either \$2.00 or \$3.00 per share, depending upon which Standard is available to the Company for its application. No decision was made by the Directors at this meeting. If the Directors subsequently decide the Company should file the listing application, then, Mr. Walters indicated, it may be necessary for the Company to propose a reverse stock split to its shareholders for their consideration. The purpose of a reverse stock split would be to increase the stock price above any required minimum.

Because the AMEX is the leading U.S. exchange for small and mid-cap mining companies, a listing of the Company's shares of common stock on the AMEX could provide the Company and its shareholders with substantial benefits, including increased trading liquidity and institutional visibility, a more fair and orderly market minimizing spread and volatility, and better access to capital markets.

The Board of Directors will continue its analysis of this significant, forward step for the Company at its next meeting, tentatively scheduled for May 7, 2007.

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Richard Walters, President, and Susan Schenk, Manager of Investor Relations of Little Squaw Gold Mining Company are responsible for this news release. For further information please contact Ms. Schenk at (509) 535-6156, or at [ir@littlesquawgold.com](mailto:ir@littlesquawgold.com).

***Cautionary Note Regarding Forward-Looking Information** -- Certain statements contained in this press release are “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. By their nature, forward-looking statements are subject to numerous risks and uncertainties, some of which are beyond the Company's control, including the Company's ability to file SEC forms in a timely manner. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements. The Company's actual results, programs and financial position could differ materially from those expressed in or implied by these forward-looking statements.*