

2007 Placer Drilling Program
Little Squaw Creek
Summary Of Drill Hole Cut Pay Grades
As of February 15, 2008

(Reverse Circulation Drilling)
(Pay Grade = \$ value per bcy of extractable gold)
((bcy = bank cubic yards (in situ))
(Valuations use gold recovered @ 850 fine)
(All nuggets > 150 mg cut to 150 mg)
Table at Gold Price = \$600/oz

Drill Line Mineralized Material Summary

Line	Number Of Drill Holes With Pay Grade	Bedrock Or Hole Depth (ft) Average	Glacial or Gravel Overburden Thickness (ft) Average	Fluvial (Stream) Gravel Thickness (ft) Average	Pay Grade For Fluvial Gravel (\$/bcy) CUT	Comments
1.2	5	111.0	50.0	58.0	\$ 8.10	800' gap in center of line
2	4	175.0	65.5	110.5	\$ 10.40	570' gap in center of line
3	11	154.4	70.6	84.0	\$ 20.84	
4	16	150.5	71.3	79.1	\$ 14.94	
4.4	1	118.0	55.0	105.0	\$ 9.92	
4.6	1	165.0	45.0	120.0	\$ 15.51	West limit defined. Lines 4.7 & 4.8 only traces gold
5	4	126.3	37.5	88.8	\$ 9.37	200' gap in center of line. West limit defined. Hit cavities - old mine workings?
6	2	83.3	15.0	68.3	\$ 6.42	
7	4	109.3	16.3	96.3	\$ 18.39	West limit defined
8	7	154.0	44.3	104.1	\$ 15.77	
8.6	3	97.3	45.0	34.0	\$ 12.84	Hit cavities - old mine workings
9	4	125.0	45.0	82.0	\$ 20.95	
9.9	1	118.0	5.0	115.0	\$ 5.34	
10	10	143.6	59.3	72.9	\$ 13.58	Hit cavities - old mine workings
Weighted Avg.	73	139.4	54.8	82.6	\$ 14.85	
Yards =		46.5	18.3	27.5		

Drill Line 1.2 (1,345 feet long)

Drill Hole Number	Bedrock Or Hole Depth (ft)	Glacial Overburden Thickness (ft) Fan	Fluvial (Stream) Gravel Thickness (ft)	Pay Grade For Fluvial Gravel (\$/bcy) CUT	Pay Grade Includes Best Intercept Over \$50.00/bcy (\$/bcy)	Comments
9 East	85.0	70.0	15.0	\$ 1.68		
7 East	85.0	50.0	35.0	\$ 6.59		
5 East	100.0	40.0	60.0	\$ 14.26	10' @ \$61.77	
3 East	130.0	50.0	65.0	\$ 2.95		
1 East	115.0	55.0	55.0	\$ 4.05		
1	125.0	55.0	75.0	\$ 11.32	10' @ \$55.39	Includes 5' of bedrock
5 Hole Average =	111.0	50.0	58.0	\$ 8.10		800' separates hole 1 from hole 18
Yards =	37.0	16.7	19.3			
18	95.0	55.0	40.0	\$ 1.88		No bedrock

Drill Line 2 (1,225 feet long)

Drill Hole Number	Bedrock Or Hole Depth (ft)	Glacial	Fluvial (Stream)	Pay Grade For	Pay Grade Includes	Comments
		Overburden Thickness (ft)	Gravel Thickness (ft)	Fluvial Gravel (\$/bcy)	Best Intercept Over \$50.00/bcy	
		Fan		CUT	(\$bcy)	
6 East	70.0	64.0	16.0	\$ 3.11		
4 East	97.0	56.0	42.0	\$ 4.21		
2 East	105.0	49.0	57.0	\$ 11.02		
8	189.5	68.0	122.5	\$ 10.74	10' @ \$89.11	
10	195.5	72.0	124.5	\$ 9.31	5' @ \$66.95	
12	210.0	73.0	138.0	\$ 10.81	15' @ \$50.71	Also 5' @ \$56.97; No bedrock
4 Hole Average =	175.0	65.5	110.5	\$ 10.40		570' separates hole 2E from hole 8
Yards =	58.3	21.8	36.8			
15	200.0	75.0	126.0	\$ 3.97		
19	200.0	75.0	126.0	\$ 3.98		No bedrock

Drill Line 3 (1,400 feet long)

Drill Hole Number	Bedrock Or Hole Depth (ft)	Glacial	Fluvial (Stream)	Pay Grade For	Pay Grade Includes	Comments
		Overburden Thickness (ft)	Gravel Thickness (ft)	Fluvial Gravel (\$/bcy)	Best Intercept Over \$50.00/bcy	
				CUT	(\$bcy)	
12 East	97.5	70.0	30.0	\$ 63.42	10' @ \$174.86	Secondary channel?
9 East	114.0	89.0	25.0	\$ 33.29	5' @ \$166.48	Only pay interval in hole.
7 East	128.0	74.0	54.0	\$ 96.78	5' @ \$1,024.57	No nugget effect
5 East	138.0	64.0	74.0	\$ 23.10	15' @ \$62.21	
3 East	147.0	49.0	98.0	\$ 13.11	5' @ \$70.77	
1	159.0	48.0	111.0	\$ 13.16	10' @ \$66.45	
3	174.0	63.0	111.0	\$ 18.50	5' @ \$63.90	Also 5' @ \$53.75
5	165.0	64.0	101.0	\$ 11.68	5' @ \$57.99	Also 5' @ \$54.62
7	173.0	82.0	91.0	\$ 10.23	10' @ \$55.67	
9	193.0	88.0	105.0	\$ 10.02	5' @ \$64.99	
12	210.0	86.0	124.0	\$ 13.07	15' @ \$72.02	No bedrock
11 Hole Average =	154.4	70.6	84.0	\$ 20.84		
Yards =	51.5	23.5	28.0			
15.5	210.0	110.0	100.0	\$ 1.38		Last interval = 5' @ \$25.98; No bedrock

Drill Line 4 (1,070 feet long)

Drill Hole Number	Bedrock Or Hole Depth (ft)	Glacial	Fluvial (Stream)	Pay Grade For	Pay Grade Includes	Comments
		Overburden Thickness (ft)	Gravel Thickness (ft)	Fluvial Gravel (\$/bcy)	Best Intercept Over \$50.00/bcy	
				CUT		
5 East	75.0	60.0	15.0	\$ 52.45		Incl. 5' bedrock; Secondary channel?
1 East	85.0	45.0	40.0	\$ 49.59	25' @ \$70.74	
1	115.0	63.0	52.0	\$ 13.98		
2	136.0	65.0	71.0	\$ 18.02		
3B	149.0	60.0	89.0	\$ 25.93	20' @ \$60.34	Also 5' @ \$101.38
4	150.0	75.0	75.0	\$ 13.25		
5	157.0	72.0	85.0	\$ 4.47		
6	172.0	65.0	107.0	\$ 20.84	10' @ \$67.37	Uncut = 10' @ \$451.95; Also 5' @ \$78.21
7	188.0	83.0	105.0	\$ 14.72	10' @ \$96.13	Uncut = 10' @ \$171.03; Also 5' @ \$78.15
8	193.0	75.0	118.0	\$ 1.42		
9	186.0	75.0	111.0	\$ 8.05	5' @ \$67.90	
10	168.0	70.0	96.0	\$ 4.94		
11	149.0	85.0	64.0	\$ 11.18	10' @ \$50.76	
12	155.0	83.0	72.0	\$ 10.06	10' @ \$52.64	
13	162.0	85.0	77.0	\$ 41.14	10' @ \$260.03	Uncut = 10' @ \$530.65
14	168.0	80.0	88.0	\$ 5.92		
16 Hole Average =	150.5	71.3	79.1	\$ 14.94		
Yards =	50.2	23.8	26.4			
15	158.0	80.0	78.0	\$ 3.14		

Drill Line 4.4 (Single hole)

Drill Hole Number	Bedrock Or Hole Depth (ft)	Glacial Overburden Thickness (ft)	Fluvial (Stream) Gravel Thickness (ft)	Pay Grade For Fluvial Gravel (\$/bcy)	Pay Grade Includes Best Intercept Over \$50.00/bcy (\$bcy)	Comments
		Channel		CUT		
3	118.0	55.0	105.0	\$ 9.92		

Drill Line 4.6 (330 feet long)

Drill Hole Number	Bedrock Or Hole Depth (ft)	Glacial Overburden Thickness (ft)	Fluvial (Stream) Gravel Thickness (ft)	Pay Grade For Fluvial Gravel (\$/bcy)	Pay Grade Includes Best Intercept Over \$50.00/bcy (\$bcy)	Comments
		Channel		CUT		
3	165.0	45.0	120.0	\$ 15.51	25' @ \$159.12	
Yards =	55.0	15.0	40.0			
5	110.0	50.0	60.0	\$ 0.91		
7	85.0	70.0	15.0	\$ 5.71		
9	70.0	55.0	15.0	\$ 2.73		

Drill Line 4.7 (Single hole)

Drill Hole Number	Bedrock Or Hole Depth (ft)	Glacial Overburden Thickness (ft)	Fluvial (Stream) Gravel Thickness (ft)	Pay Grade For Fluvial Gravel (\$/bcy)	Pay Grade Includes Best Intercept Over \$50.00/bcy (\$bcy)	Comments
		Channel		CUT		
3	150.0	15.0	135.0	\$ 1.87		Includes 5' of bedrock

Drill Line 4.8 (Single hole)

Drill Hole Number	Bedrock Or Hole Depth (ft)	Glacial Overburden Thickness (ft)	Fluvial (Stream) Gravel Thickness (ft)	Pay Grade For Fluvial Gravel (\$/bcy)	Pay Grade Includes Best Intercept Over \$50.00/bcy (\$bcy)	Comments
		Channel		CUT		
3	145.0	20.0	105.0	\$ 1.67		Does not include botton 15' of gravel

Drill Line 5 (600 feet long)

Drill Hole Number	Bedrock Or Hole Depth (ft)	Gravel Overburden Thickness (ft)	Fluvial (Stream) Gravel Thickness (ft)	Pay Grade For Fluvial Gravel (\$/bcy)	Pay Grade Includes Best Intercept Over \$50.00/bcy (\$bcy)	Comments
				CUT		
5 East	110.0	50.0	60.0	\$ 8.03		
3 East	145.0	40.0	105.0	\$ 18.64	15' @ \$66.33	Includes 5' of bedrock
1B	135.0	35.0	100.0	\$ 4.04		No bedrock. Hit cavities - old mine work
2B	115.0	25.0	90.0	\$ 5.36		
4 Hole Average =	126.3	37.5	88.8	\$ 9.37		200' separates hole 3E from hole 11B
Yards =	42.1	12.5	29.6			
1	43.0	0.0	43.0	\$ 2.85		Incomplete hole
2	55.0	40.0	15.0	\$ 1.27		Incomplete hole
3	67.0	30.0	37.0	\$ 6.25		Incomplete hole
3B	105.0	40.0	65.0	\$ 1.71		
4	68.0	68.0	0.0	\$ -		Incomplete hole. Traces Au
4B	95.0	95.0	0.0	\$ -		Traces Au
5	85.0	85.0	0.0	\$ -		Traces Au
6	60.0	60.0	0.0	\$ -		
7	65.0	0.0		\$ -		

Drill Line 6 (50 feet long)

Drill Hole Number	Bedrock Or Hole Depth (ft)	Gravel Overburden Thickness (ft)	Fluvial (Stream) Gravel Thickness (ft)	Pay Grade For Fluvial Gravel (\$/bcy)	Pay Grade Includes Best Intercept Over \$50.00/bcy (\$bcy)	Comments
		Channel		CUT		
1	135.0	20.0	115.0	\$ 7.82	5' @ \$110.11	Includes 5' bedrock
2	115.0	25.0	90.0	\$ 4.63	5' @ \$50.57	
2 Hole Average =	83.3	15.0	68.3	\$ 6.42		
Yards =	27.8	5.0	22.8			

Drill Line 7 (400 feet long)

Drill Hole Number	Bedrock Or Hole Depth (ft)	Gravel Overburden Thickness (ft)	Fluvial (Stream) Gravel Thickness (ft)	Pay Grade For Fluvial Gravel (\$/bcy)	Pay Grade Includes Best Intercept Over \$50.00/bcy	Comments
CUT						
3 East	111.0	25.0	88.0	\$ 10.62	10' @ \$64.18	Includes some bed rock
2 East	107.0	30.0	80.0	\$ 28.68	20' @ \$61.90	Includes some bed rock
1 East	125.0	5.0	126.0	\$ 22.86	30' @ \$54.84	Includes some bed rock
1	94.0	5.0	91.0	\$ 10.68	5' @ \$107.17	Includes some bed rock
4 Hole Average =	109.3	16.3	96.3	\$ 18.39		
Yards =	36.4	5.4	32.1			
2	92.0	0.0	90.0	\$ 0.13		
3	105.0	15.0	90.0	\$ 1.13		
4	96.0	5.0	85.0	\$ 0.39		

Drill Line 8 (350 feet long)

Drill Hole Number	Bedrock Or Hole Depth (ft)	Gravel Overburden Thickness (ft)	Fluvial (Stream) Gravel Thickness (ft)	Pay Grade For Fluvial Gravel (\$/bcy)	Pay Grade Includes Best Intercept Over \$50.00/bcy	Comments
CUT (\$/bcy)						
1	150.0	30.0	120.0	\$ 6.66		No bedrock
2	128.0	20.0	110.0	\$ 47.64	20' @ \$121.66	Also 10' @ \$112.66; Includes some bed rock;
3	176.0	65.0	113.0	\$ 16.14	15' @ \$58.51	Also 5' @ \$55.18; Includes some bed rock
4B	194.0	60.0	136.0	\$ 12.36	10' @ \$51.00	Also 5' @ \$65.46; Includes some bed rock
5	155.0	65.0	90.0	\$ 5.40		No bedrock
6B	155.0	20.0	95.0	\$ 7.68		Includes some bed rock
7	120.0	50.0	65.0	\$ 11.28	5' @ \$70.79	Includes some bed rock
7 Hole Average =	154.0	44.3	104.1	\$ 15.77		
Yards =	51.3	14.8	34.7			

Drill Line 8.6 (150 feet long)

Drill Hole Number	Bedrock Or Hole Depth (ft)	Gravel Overburden Thickness (ft)	Fluvial (Stream) Gravel Thickness (ft)	Pay Grade For Fluvial Gravel (\$/bcy)	Pay Grade Includes Best Intercept Over \$50.00/bcy	Comments
CUT (\$/bcy)						
1	97.0	45.0	5.0	\$ 9.78		Hit cavity - old mine workings
2	95.0	40.0	45.0	\$ 13.74	10' @ \$50.36	
3	100.0	50.0	52.0	\$ 12.36	5' @ \$73.52	Includes some bed rock
3 Hole Average =	97.3	45.0	34.0	\$ 12.84		
Yards =	32.4	15.0	11.3			

Drill Line 9 (200 feet long)

Drill Hole Number	Bedrock Or Hole Depth (ft)	Gravel Overburden Thickness (ft)	Fluvial (Stream) Gravel Thickness (ft)	Pay Grade For Fluvial Gravel (\$/bcy)	Pay Grade Includes Best Intercept Over \$50.00/bcy	Comments
CUT (\$/bcy)						
1	104.0	35.0	71.0	\$ 10.68	5' @ \$125.64	Includes some bed rock
2	118.0	40.0	80.0	\$ 55.57	10' @ \$434.95	Also 5' @ \$162.06; Includes some bed rock
3	139.0	55.0	86.0	\$ 7.44		
4	139.0	50.0	91.0	\$ 11.28		Includes some bed rock
4 Hole Average =	125.0	45.0	82.0	\$ 20.95		
Yards =	31.3	11.3	20.5			

Drill Line 9.9 (Single hole)

Drill Hole Number	Bedrock Or Hole Depth (ft)	Gravel Overburden Thickness (ft)	Fluvial (Stream) Gravel Thickness (ft)	Pay Grade For Fluvial Gravel (\$/bcy)	Pay Grade Includes Best Intercept Over \$50.00/bcy	Comments
CUT (\$/bcy)						
1	118.0	5.0	115.0	\$ 5.34		

Drill Line 10 (500 feet long)

Drill Hole Number	Bedrock Or Hole Depth (ft)	Glacial Overburden Thickness (ft)	Fluvial (Stream) Gravel Thickness (ft)	Pay Grade For Fluvial Gravel (\$/bcy) CUT	Pay Grade Includes Best Intercept Over \$50.00/bcy (\$bcy)	Comments
1	79	50.0	81.0	\$ 1.62		Includes some bed rock
2	120.0	45.0	77.0	\$ 5.82		Includes some bed rock
3	148.0	55.0	70.0	\$ 11.52		Includes some bed rock
4	161.0	65.0	90.0	\$ 63.66	30' @ \$136.51	Also 5' @ \$151.10; Includes some bedrock
5	161.0	80.0	83.0	\$ 6.66		Includes some bed rock
6	167.0	88.0	73.0	\$ 7.32		No bedrock; hit caves - old mine workings
7	200.0	70.0	105.0	\$ 6.42		No bedrock
8	175.0	75.0	50.0	\$ 7.68		Includes some bed rock
9	90.0	40.0	50.0	\$ 0.66		No bedrock; hole abandoned
10	135.0	25.0	50.0	\$ 12.12		No bedrock
10 Hole Average =	143.6	59.3	72.9	\$ 13.58		
Yards =	47.9	19.8	24.3			